

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Ind.&Com.,(Prog.III) Dept.,- Loan Assistance under NCDC Scheme to APCO-Sanction of Rs.96.00 Crores (Rupees Ninety Six Crores only) towards subsidy to the Government for providing Margin Money Assistance to APCO under NCDC Scheme from the B.E provision 2022-23-Administrative Sanction-Accorded - Orders - Issued.

INDUSTRIES AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O. Rt. No.182

Date:04.11.2022.

Read the following:

- 1) From the Director (Finance), National Cooperative Development Corporation (Finance Division), Govt., of India, Siri Institutional Area, Hauz Khaz, New Delhi, Lr.No.NCDC:A&C/1 (Rel)/AP/2009-10, dt.28-03-2022.
- 2) Single file received from the Commissioner of H&T, Mangalagiri, No. INHC56-APCO0PAY/7/2022-ACCTS, dt.19-10-2022 (Computer No.1870894)
- 3) G.O.Rt.No. 4014, Finance (FMU-I&I, Energy, I&C) Dept., dt.04.11.2022

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ORDER:

In the reference 1st read above, the Executive Director, National Cooperative Development Corporation (NCDC) Govt., of India, New Delhi has conveyed sanction of Financial Assistance of Rs.120.00 Crore comprising term loan of Rs.96.00 Crore and CSISAC subsidy of Rs.24.00 Crore (subject to availability from Govt., of India) to the Govt., of Andhra Pradesh for providing margin money assistance to the Andhra Pradesh State Handloom Weavers Cooperative Society Limited (APCO).

2. In the reference 2nd read above, the Vice Chairman and Managing Director (APCO), Vijayawada has requested to release an amount of Rs.96.00 Crores (Rupees Ninety Six Crores Only) as loan released by the NCDC towards providing Margin Money Assistance to APCO, Vijayawada.

3. Government after careful examination and in pursuance of the orders issued in the G.O. 3rd read above, hereby accord administrative sanction for an amount of Rs.96.00 Crores (Rupees Ninety Six Crores Only) as additional funds in relaxation of Treasury Control and Quarterly Regulation Orders pending provision of funds by obtaining supplementary grant at an appropriate time during the Current Financial Year 2022-23 towards business expansion of Andhra Pradesh State Handloom Weavers Cooperative Society Limited (APCO) under weaker section programme of Central Sector Integrated Scheme on Agriculture Cooperation (CSISAC).

4. The expenditure sanctioned in para (3) above shall be debited to the Head of Account "6851-00-103-11-19-001-000" Loan Assistance under NCDC Scheme.

(PTO)

5. The Commissioner of Handlooms and Textiles, A.P., Mangalagiri is authorized to draw and disburse the amount to the APCO by way of cheque. He is also requested to furnish the utilization Certificate within one month from the date of drawl of the amount and also submit proposals for obtaining supplementary grants during the Current Financial Year 2022-23.

6. The Vice Chairman & Managing Director, A.P., State Handloom Weavers Cooperative Society Limited, Vijayawada (APCO), shall furnish the copies of return statement of accounts sent to NCDC and also to the Commissioner of Handlooms and Textiles, Mangalagiri. The Vice Chairman & Managing Director, A.P., State Handloom Weavers Cooperative Society Limited, Vijayawada (APCO), shall monitor the utilization of funds and ensure that the Scheme is implemented properly and watch recovery schedules, since NCDC has sanctioned and released the loan to Government as advance towards Margin money assistance to APCO.

7. This order issues with the concurrence of Finance Department vide their U.O.No.FIN01-FMUORBAB(IC)/2/2022-FMU-IIEIC,dt:04.11.2022(Computer No.1713187)

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KOLAVENTY SUNITHA,
PRINCIPAL SECRETARY TO GOVERNMENT (H&T)

To

The Commissioner of Handlooms and Textiles, A.P., Mangalagiri, Guntur District
The Vice-Chairman and Managing Director, A.P. State Handloom Weaver
Co- operative Society Limited (APCO), Vijayawada
The Managing Director, National Co-operative Development Council (NCDC),
4, Siri Institutional Area, Hauz Khas, New Delhi -110 011.
The Accountant General, A.P., Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam
The Director of Treasuries and Accounts, A.P., Ibrahimpatnam.

Copy to:

The Chief Director, NCDC, 2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyd
The Finance (FMU-I&I, Energy, I&C) Dept., AP Secretariat
The P.S to Principal Secretary to Government (H&T), Ind.&Com.Dept.,
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER